# ALARF: M-NCPPC -- No. 727007

Category Agency Planning Area Relocation Impact M-NCPPC M-NCPPC Countywide Date Last Modified
Previous PDF Page Number
Required Adequate Public Facility

May 18, 2004 21-8 (03 App) NO

**EXPENDITURE SCHEDULE (\$000)** 

					O.V.E. 00	(+-	,				
Cost Element	Total	Thru FY03	Est. FY04	Total 6 Years	FY05	FY06	FY07	FY08	FY09	FY10	Beyond 6 Years
Planning, Design											
and Supervision											
Land	28,629	19,779	584	8,266	3,633	633	1,000	1,000	1,000	1,000	0
Site Improvements											
and Utilities											
Construction											
Other											
Total	28,629	19,779	584	8,266	3,633	633	1,000	1,000	1,000	1,000	0
				FUNDIN	G SCHED	ULE (\$000)					
P&P ALA Bonds	18,199	13,615	584	4,000	0	0	1,000	1,000	1,000	1,000	. 0
Current Revenue:											
Park and Planning	6,164	6,164	0	0	0	0	0	0	0	0.	0
Park and Planning											
Bonds	0	0	0	0	0	0	0	0	0	0	0
Revolving (P&P											
only)	4,266	0	0	4,266	3,633	633	0	0	0	0	0
			ANNUA	L OPERA	TING BUD	GET IMPA	CT (\$000)				
Maintenance				4	1	1	1	1	0	0	0
Program-Staff				0	0	0	0	0	0	0	0
Net Impact				4	1	1	1	1	0	0	0

## **DESCRIPTION**

The Advance Land Acquisition Revolving Fund (ALARF) was first established in the Commission's FY72-FY77 Capital Improvements Program pursuant to Article 28, Section 7-106 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council for approval by formal resolution. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$2 million bond issue (authorized but not yet sold), plus reimbursements in excess of costs, accumulated interest, and any surplus of Advance Land Acquisition (ALA) tax revenue over debt service. The Commission proposes to shift \$5,966,301 to partial close-out for acquisition expenditures that will not be reimbursed: \$5,532,058 in acquisition costs, plus \$37,725 in pre-acquisition costs and \$396,518 in bond interest. The Commission expects to use these properties for parkland. The Commission also proposes to shift an additional \$9,631,438 to partial close-out; this shift represents properties that have been transferred and for which reimbursements have been received. The remaining costs of lands still being held for transfer as of June 30, 2003 are \$19,779,000.

M-NCPPC must seek County Council approval to change the use of ALARF-acquired property. It is the intent of the County Council that land acquisition costs for ALARF-acquired properties will ultimately be appropriated in a specific project PDF or acquisition PDF so that ALARF can be reimbursed and continue to revolve. In the event that the County Council does not require that ALARF be reimbursed, the cost of the land acquisition related to the development project shall be disclosed in the PDF text.

# **JUSTIFICATION**

Some of the acquisitions in this project may help meet PROS objectives. This project enables the Commission to acquire private property in lieu of allowing development that would adversely affect a planned public use of the property.

#### Plans and Studies

All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

STATUS

Ongoing. OTHER

The partial closeout (\$15,598,000) applies to acquisitions for which reimbursements are not expected, selected pre-acquisition costs, bond interest, other fees, and

APPROPRIATION AND			COORDINATION	MAP .
EXPENDITURE DATA	١.			
Date First Appropriation	FY72	(\$000)		
Initial Cost Estimate		7,000		80
First Cost Estimate				
Current Scope	FY99	31,395		[108]
Last FY's Cost Estimate		31,479		109
Present Cost Estimate		28,629		95 355 124 650
Appropriation Request	FY05	0		[28]
Appropriation Reg. Est.	FY06	0		
Supplemental				107 109
Appropriation Request	FY04	0		
Transfer		0		
				190
Cumulative Appropriation		26,629		586 650
Expenditures/				1189 270
Encumbrances		19,779		
Unencumbered Balance		6,850		COUNTY MD
Partial Closeout Thru	FY02	0		0001V11, WD
New Partial Closeout	FY03	15,598		
Total Partial Closeout		15,598		

reimbursements for properties that have been transferred.

M-NCPPC used \$5,532,058 in ALARF funds to acquire the following properties for which expenditures will not be reimbursed; these expenditures are included in the partial-closeout:

- Five properties (\$3,647,439) for the Maryland State Highway Administration for the Rockville Facility; M-NCPPC uses these properties for the Matthew Henson Greenway;
- 2. Fifteen properties (\$834,322) for the State of Maryland for use as Seneca State Park; M-NCPPC uses these properties for Seneca Landing Park; and
  3. Five properties (\$1,050,297) for M-NCPPC parkland -- Crown Property; Juniper Blair; Long Branch Stream Valley Park; Willard Avenue Neighborhood Park; and
  Northwest Branch Unit 4. M-NCPPC will not reimburse ALARF for these expenditures because M-NCPPC cannot bond to repay itself.

\*Expenditures will continue indefinitely.

## **FISCAL NOTE**

In FY07 the Commission intends to sell \$2.0 million in bonds authorized in FY97. The ALARF appropriation is also shown in a trust fund in M-NCPPC's Operating Budget.